BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 17.01.2025

Appeal No. 012 of 2025
[Along with Misc. Application No. 24 of 2025 And
Misc. Application No. 25 of 2025And
Misc. Application No. 88 of 2025]

Kirloskar Pneumatic Company Limited …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Darius Khambata, Senior Advocate with Mr. Kunal Katariya, Advocate i/b ThinkLaw Advocates for the Appellant.

Ms. Shreya Parikh a/w Mr. Mihir Mody, Mr. Yash Sutaria and Mr. Tushar Bansode, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

Mr. Chirag Kamdar, Advocate with Mr. R. J. Gagrat, Ms. Ipshita Sen, Ms. Nema Patel, Mr. Suresh Khanan, Advocates i/b Gagrats Advocates & Solicitors for Interveners.

ORDER:

The urgency application has worked for itself and stands disposed of.

2. The exemption application is allowed and stands disposed of.

3. Admit.

4. Respondent is granted five weeks time to file reply and three weeks thereafter to the appellant to file rejoinder.

5. Shri Darius Khambata, learned Senior Advocate for the appellant prayed for an interim order. Shri Shiraz Rustomjee, learned Senior Advocate for the respondent submitted that no time limit has been prescribed by the SEBI for compliance.

6. The appellant shall be at liberty to approach the Tribunal for interim order, if need arises.

7. The intervention application is opposed by the learned Senior Advocates for the appellant and the SEBI. Six weeks time is granted to file reply to the intervention application and four weeks thereafter to file rejoinder.

8. By consent, call on 07.04.2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Dr. Dheeraj Bhatnagar
Technical Member

17.01.2025
msb

MADHUKAR BHALBAR

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